## Ballots Drawn for Hong Kong Housing Society Dedicated Rehousing Estates<sup>1</sup> Subsidised Sale Flats Projects 2024 "Eminence Terrace I" (Hung Shui Kiu)

The Hong Kong Housing Society (HKHS) completed the computer ballot drawing on 19 April 2024 to determine the priority sequence of the applicants for the Dedicated Rehousing Estates<sup>1</sup> Subsidised Sale Flats Projects "Eminence Terrace I" in Hung Shui Kiu. The entire process was conducted under the witness of the representative from Ernst & Young.

There are a total of 395 valid applications. Among the valid applications, there are 121 "Category 1 Applications"<sup>2</sup>, accounting for around 30% of the total number, in which 63 applications were submitted by 2-Person or above Family Applicants and 58 by 1-Person Applicants. In addition, 274 "Category 2 Applications"<sup>2</sup> were received, accounting for around 70% of the total number, in which 167 applications were submitted by 2-Person or above Family Applicants and 107 by 1-Person Applicants.

Starting from late April, HKHS will issue letters to the applicants based on the priority sequence to request the applicants and the family member(s) listed in the application form to provide related supporting documents to prove eligibility for application. Eligible applicants will be invited in groups for flat selection in accordance with the priority sequence in their application categories in the second quarter of this year the soonest<sup>3</sup>.

HKHS will notify all the applicants of the ballot results in writing. Applicants may also check the results in person at HKHS Application Section (G/F, Dragon Centre, 23 Wun Sha Street, Tai Hang), or HS Centre (Address: G/F, 5 Lok Yip Road, HS Centre, Fanling, New Territories), or visit the website of "Eminence Terrace I" (<u>https://eminenceterrace1.hkhs.com/</u>). Further enquiries can be made via HKHS sales hotline at 2839 7328.

Furthermore, HKHS has entered into agreements with 16 banks and authorised financial institutions to provide mortgage default guarantees, enabling purchasers to apply for mortgage loans of up to 90% of the property value, subject to the actual circumstances of the individual purchasers and institutions providing the mortgage loans<sup>4</sup>.

Remarks:

- Source of information: Website of Hong Kong Housing Society Dedicated Rehousing Estates (<u>https://www.hkhs.com/en/our-business/dedicated-rehousing-estates</u>).
- 2. "Category 1 Application": Clearees who were affected by the development clearance projects of the Government in the New Territories, have opted for the non-means-tested ("NMT") rehousing arrangements and have their eligibility vetted by HKHS, and are: (i) sitting licensees of Transitional Rental Housing ("TRH") units in Rental Estates of HKHS or Public Rental Housing ("PRH") of Hong Kong Housing Authority ("HA"); or (ii) eligible applicants awaiting the allocation of TRH units by HKHS/HA (Any licensees whose licences have been terminated for any reasons (including but not limited to those who have moved out or surrendered the units) are not eligible to apply).

"Category 2 Application": Clearees currently living in the affected structures within the area of the following specified development clearance projects of the Government, in which their eligibility vetting for NMT rehousing arrangements for rehousing into TRH units of HKHS/HA, has not been completed by the Lands Department, but have fulfilled the related requirements set by the Lands Department.

The specified development clearance projects of the Government in the New Territories include :

(i) Resumption of land for the Development of Public Housing and a School at Area 48, Fanling;

(ii) PWP Item No. B784CL for Site Formation and Infrastructure Works for Public Housing Development at Area 48, Fanling (Road Works);

(iii) Tung Chung Line Extension;

(iv) PWP item 6806TH Dualling of Hiram's Highway from Marina Cove to Sai Kung Town;

(v) Site Formation and Infrastructure Works for Public Housing Developments at Tuen Mun Central - Phase 2;

(vi) PWP Item No. 6820TH Upgrading of Remaining Sections of Kam Tin Road and Lam Kam Road;

(vii) Development of Kwu Tung North New Development Area and Fanling North New Development Area – Remaining Phase;

(viii) Second Phase Development of Hung Shui Kiu/ Ha Tsuen New Development Area;

(ix) Development at Clear Water Bay Road, Ta Ku Ling, Sai Kung;

(x) PWP Item No. B826CL Site Formation and Infrastructure Works for Public Housing Developments at Ma On Shan Tsuen Road;

(xi) PWP Item No. 6878TH(Part) Upgrading of Deep Bay Road;

(xii) Site Formation and Infrastructure Works for Public Housing Development at Ching Hiu Road, Sheung Shui; and

(xiii) Provision of Access Road within a Site at Ha Wong Yi Au, Tai Po.

- 3. For details and information on flat selection sequence, please refer to the Application Guide and the Information on Sales Arrangement as may be issued or revised by the Vendor from time to time.
- 4. The information above is for reference only. The number of banks/financial institutions may be varied without further notice. Purchasers may obtain a maximum amount of mortgage loan at 90% of the purchase price, but the actual amount of loan shall be determined by the banks/financial institutions on a case by case basis according to the circumstances of a purchaser. The banks/financial institutions have the right to approve or decline any loan application. The decisions by the banks/financial institutions are not related to the Vendor and the Vendor shall not be held responsible therefor. Regardless any loan is granted or not, all purchasers shall complete the sale

and purchase of the sale flats of the Development and pay the balance of purchase price in accordance with the Agreement for Sale and Purchase.

Name of the Development: Eminence Terrace I (the "Development").

District: Hung Shui Kiu and Ha Tsuen | Name of the street at which the Development is situated and the street number of the Development allocated by the Commissioner of Rating and Valuation: 12 Hung Shui Kiu Tin Sam Road\* | The address of the website designated by the Vendor for the Development: <u>https://eminenceterrace1.hkhs.com</u> | The photographs, images, drawings or sketches shown in this advertisement/promotional material represent an artist's impression of the development concerned only. They are not drawn to scale and/or may have been edited and processed with computerized imaging techniques. Prospective purchasers should make reference to the sales brochure for details of the development. The vendor also advises prospective purchasers to conduct an on-site visit for a better understanding of the development site, its surrounding environment and the public facilities nearby.

Vendor: Hong Kong Housing Society | Holding company of the Vendor: Not applicable | Authorized Person for the Development: Chui Pak-Chung, Patrick | The firm or corporation of which an Authorized Person for the Development is a proprietor, director or employee in his or her professional capacity: Ronald Lu & Partners (Hong Kong) Limited | Building Contractor for the Development: Yau Lee Construction Company Limited | The firm of solicitors acting for the owner in relation to the sale of residential properties in the Development: Baker & McKenzie | Authorized institution that has made a loan, or has undertaken to provide finance, for the construction of the Development: Not applicable | Any other person who have made a loan for the construction of the Development: Not applicable | To the best of the Vendor's knowledge, the estimated material date for the Development: 31 December 2024 (The material date means the date on which the conditions of the land grant are complied with in respect of the Development. The estimated material date is subject to any extension of time that is permitted under the Agreement for Sale and Purchase.)

This advertisement and contents thereof are for reference only and do not constitute and shall not be construed as constituting any contractual term, offer, representation, undertaking or warranty, whether express or implied (whether related to view or not). | The Vendor reserves the right to alter the building plans and other plans, the design, fittings, finishes and appliances of the Development and any part thereof from time to time. The provision of fittings, finishes and appliances is subject to the provisions in the agreement for sale and purchase. The design of the Development shall be subject to the final approved plans of the relevant Government departments. There may be future changes to the Development and the surrounding areas. | Residential property market conditions may change from time to time. Prospective purchasers shall consider their financial status and ability to afford and all relevant factors before deciding whether to purchase or when to purchase any residential property. In any circumstances or at any time, prospective purchasers shall not rely on or be affected by any content, information or concept of this advertisement/promotional material in deciding whether to purchase or when to purchase or when to purchase any residential property. | Please refer to the sales brochure for details. | This advertisement is published by the Vendor or by another person with the consent of the Vendor. | Prospective purchasers are advised to refer to the sales brochure for any information on the Development. | Please refer to the sales brochure for details. | \* This provisional street number is subject to confirmation upon completion of the Development.

Note: "Casa Eminence" series refers to several independent developments (including Eminence Terrace I), each of which is governed by its own set of land grant and deed of mutual covenant (if any). The owners of residential properties in Eminence Terrace I are not entitled to use the common areas and facilities (including but not limited to the recreational areas and facilities) in other developments. The name of "Casa Eminence" is for promotional purpose only, and will not appear in the deed of mutual covenant, agreement for sale and purchase or other title or legal documents.

Date of printing of this advertisement: 19 April 2024